

# Credit Card Use: Responsible or Out of Control?

Results of ACCC's February 2017 Poll

Total Respondents

250 Consumers



**35%**

Respondents with more than \$15,000 in Credit Card Debt

**15%**

Respondents with \$10,000 to \$14,000 in Credit Card Debt

**15%**

Respondents with \$5,000 to \$9,999 in Credit Card Debt

**20%**

Respondents with \$1,000 to \$4,999 in Credit Card Debt

**10%**

Respondents with less that \$1,000 in Credit Card Debt

**5%**

Respondents without any Outstanding Credit Card Debt

## How Consumers are Using Their Credit Cards

Impulse Buys

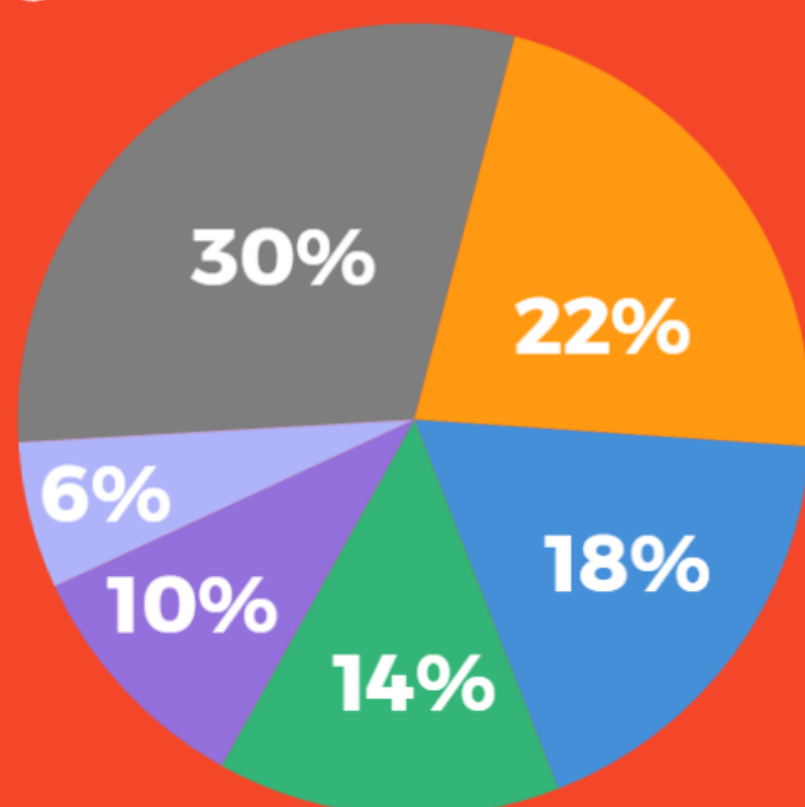
Don't Use CCs

Emergencies

Groceries

Gas

Utility Bills



## Extra Insights



**49%**

Almost half reported that their credit card debt is greater than \$10,000



**17%**

Almost 1 in 6 pay \$1,000 or more in credit card bills each month



**15%**

A minority of respondents do not have any open credit card accounts



**35%**

More than 1/3 of respondents carry 5 or more credit cards

**Approx. \$5,700**

The average credit card debt of American households according to the U.S. Federal Reserve