

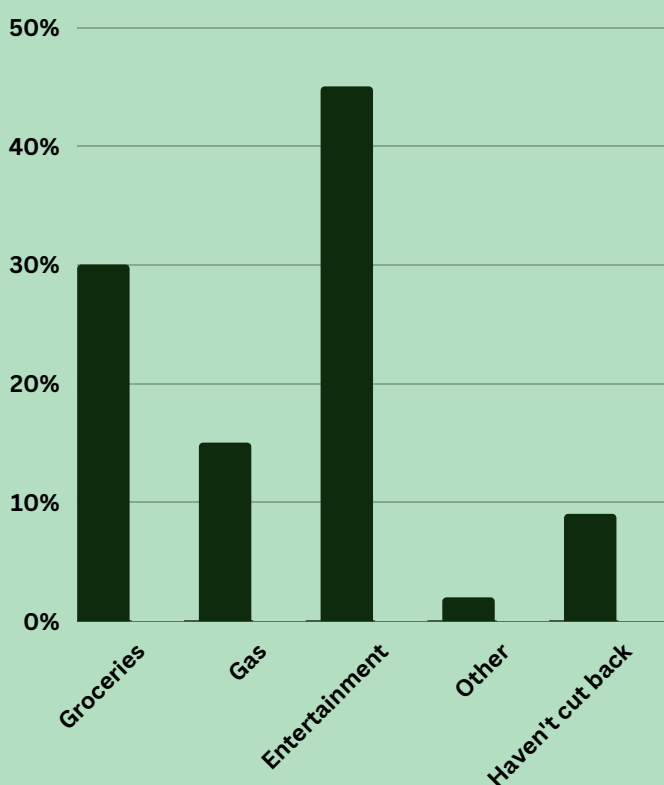
# ACCC FINANCIAL HEALTH INDEX

December 2022



**39% of respondents spent less on the holidays** in 2022 than they did in 2021.

**However, 23% of respondents spent more on the holidays** this year due to inflation causing higher prices.



**Have you had to cut back on any expenses as a result of rising costs?**

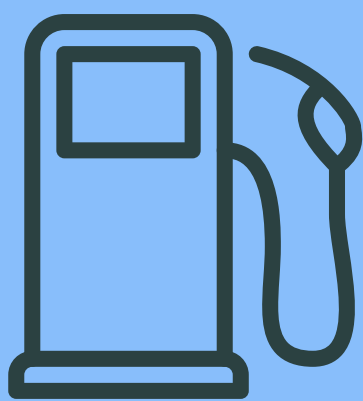
## PAYING OFF DEBT



## ECONOMIC IMPACT

Despite rising costs and inflation, **74% of respondents** are confident that they can **reduce their debt by at least 10 percent** in the next six months.

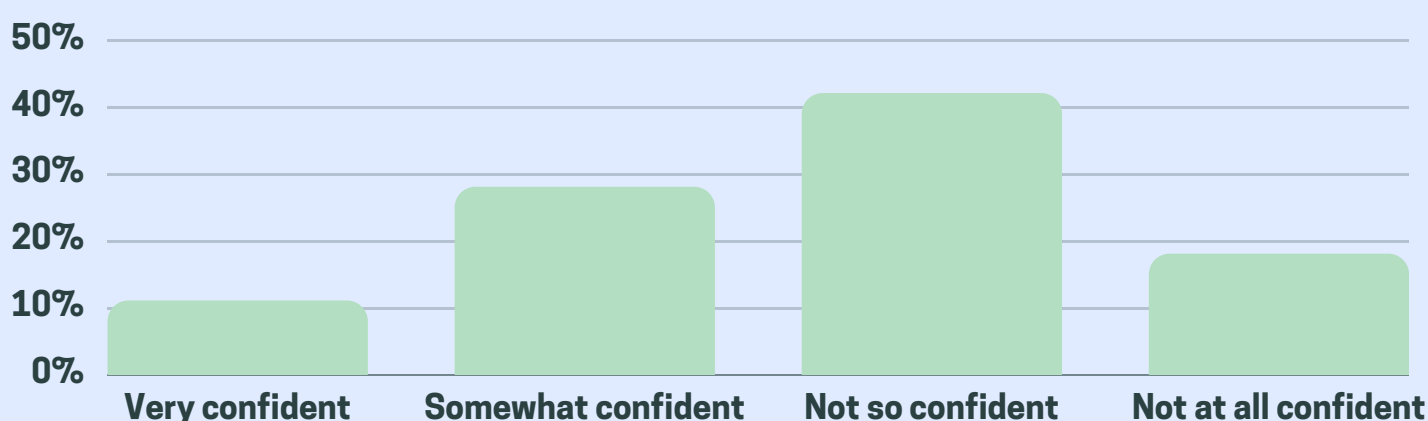
From September to December 2022, the impact of rising costs of basic necessities on consumers' finances remained unchanged. In September, 42% of respondents stated that the rising costs had a significant impact on their family's lifestyle. In December, 43% of respondents answered the same.



## LOWER GAS PRICES

In the U.S., the average cost of a gallon of gas was \$3.19 in December, down from the record \$5 a gallon in June 2022. However, even with the cost of gas decreasing, the cost of other consumer goods is still high due to inflation.

## CONFIDENCE IN THE U.S. ECONOMY



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