

EMPLOYMENT and Personal Finances

Results for ACCC's August 2016 Poll



EMPLOYMENT STATUS



Employed (75%)
Retired (19%)
Unemployed (6%)

Of Employed Respondents...



7% are searching for a new job

Of Unemployed Respondents...

*Not including retirees



55% are not currently job hunting.

Workforce Stats

Income Breakdown of the Employed

- 50% are salaried employees.
- 48% are paid hourly.
- 24% have a second job or do side work to earn extra cash.

Demographics of the Unemployed

- All those NOT searching for work are 35 or older.
- 81% have a degree or completed some college.
- 64% are 55 years old or younger

Employee Benefits & Retirement Saving Habits

The Good

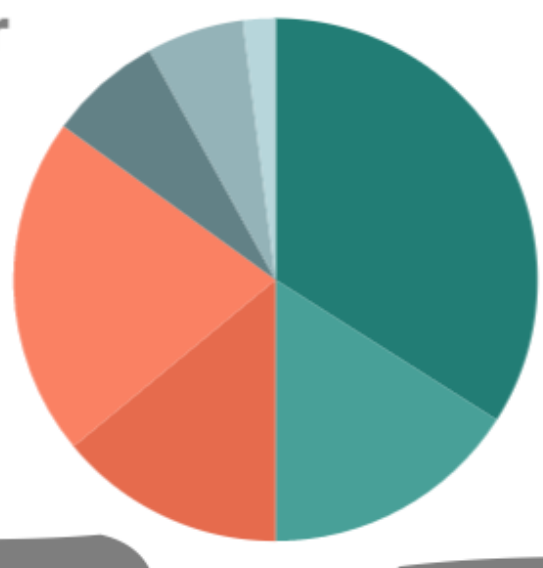
- 85% of employed respondents receive 401(k) or other monetary benefits from their employer.
- 50% of those putting more than 5% of their income toward retirement are between 25 to 45 years old.



- 43% of all respondents are contributing nothing to any type of retirement savings account.
- Less than 8% of respondents are contributing the recommended 10% or more of income to retirement.

The Bad

Length of Time Respondents Have Been With Current Employer



- 10+ Years (34%)
- 5-10 Years (16%)
- 3-5 Years (14%)
- 1-3 Years (21%)
- 7-12 Months (7%)
- 3-6 Months (6%)
- Other (2%)

Job Satisfaction and Other Stats

88% of U.S. employees reported overall satisfaction with their current job, marking the highest level of satisfaction over the last decade.
Source: Society for Human Resource Management

One in five employees are determined to leave their current place of employment at some point during 2016.
Source: 2015 Career Builder Survey of American Workers

Compensation Concerns Among Respondents

- Only 13% of respondents feel their income is sufficient to achieve goals like buying a house, starting a family, or paying off debt.
- Less than half of respondents have received a raise in the last 18 months.
- 16% responded that loyalty to their current employer is dependent upon a promotion or increase in compensation.
- 81% of respondents feel that their compensation provides at least some financial stability.