

DECEMBER 2020 FINANCIAL HEALTH INDEX



55% of respondents say that they are WORSE off financially at the end of 2020 than they were at the end of 2019.

CONFIDENCE IN ABILITY TO PAY DOWN DEBT

In September 2020, **25% of respondents** said that they were **not confident** that they could reduce their debt by 10% in six months.

By December, that number rose to **31% who were not confident** in their ability to pay down their debt.



EMPLOYMENT STABILITY

In December, 15% of respondents felt that their employment was **"very unstable"** compared to **10% in September.**

Additionally, in **September, 36% of respondents** felt that their employment was **"very stable,"** but it dropped to **30% in December.**



DEBT-TO-INCOME RATIO

Approximately **40% of respondents** report that their debt-to-income ratio is either **somewhat unhealthy or very unhealthy.**



CONFIDENCE IN INCOME SECURITY AND CONTINUED EMPLOYMENT

22% of respondents are **"very confident"** in their income and continued employment 6 months from now, while **37%** say that they are **not confident** they will still have a job in 6 months.



CONFIDENCE IN THE US ECONOMY

In both September and December, only **9% of respondents** say that they are **"very confident"** in the U.S. economy. **More than half of respondents** are **"not so confident"** or **"not confident at all"** in the U.S. economy.



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