

Household Budgeting Worksheet

Make sure that you include all **net** or **take-home** income and expenses as accurately as possible. Each expense category has a recommended distribution of your income associated with it.

Monthly Take Home Income

Household Wages	\$ _____
Social Security	\$ _____
Military Pay	\$ _____
Retirement Interest Income	\$ _____
Alimony/Child Support	\$ _____
Unemployment	\$ _____
SNAP Benefits	\$ _____
Other Income	\$ _____
Total Income	\$ _____

Debt 5%

Credit Card	\$ _____
Credit Card	\$ _____
Credit Card	\$ _____
Personal Loans	\$ _____
Student Loans	\$ _____
Medical Bills	\$ _____
Other	\$ _____
Other	\$ _____
Total Unsecured Debt	\$ _____

Housing Expenses 35%

Rent	\$ _____
1st Mortgage (PITI/HOA)	\$ _____
2nd Mortgage (PITI)	\$ _____
Heating	\$ _____
Electric	\$ _____
Water/Sewer	\$ _____
Cell Phone/Telephone	\$ _____
Repairs/Improvements	\$ _____
Other	\$ _____
Total Expenses	\$ _____

Investments and Savings 20%

Emergency Fund	\$ _____
Savings Account	\$ _____
Financial Goal 1	\$ _____
Financial Goal 2	\$ _____
Retirement Funds (IRA, Roth IRA)	\$ _____
Stocks/Bonds	\$ _____
Total Savings	\$ _____

Transportation 20%

Auto Loan	\$ _____
Auto Insurance	\$ _____
Gas/Maintenance	\$ _____
Public Transportation/Taxi	\$ _____
Parking/Tolls	\$ _____
Total Expenses	\$ _____

Summary of Budget

Total Take-Home Income	\$ _____
	(minus)
Total Living Expenses	\$ _____
	(equals)
Your Total Disposable Income or Deficit	\$ _____

Note: If you have a deficit, you should seek the help of a credit counseling agency to help you reduce expenses as well as create a workable budget for you and your family.

Other Living Expenses 20%

Groceries	\$ _____
Eating Out (snacks, meals etc.)	\$ _____
Household Items	\$ _____
Clothing	\$ _____
Personal Care (toiletries, haircuts, etc)	\$ _____
Education (tuition, supplies, activities)	\$ _____
Entertainment	\$ _____
Prescriptions	\$ _____
Medical (co-pays, non-insured bills)	\$ _____
Contributions/Donations/Gifts	\$ _____
Other	\$ _____
Other	\$ _____
Other	\$ _____
Total Expenses	\$ _____

This budget is a recommendation based on the **Financial Community Guideline**. Every situation is different. These guidelines are just one tool to help keep your finances healthy.

**For more information about
managing your finances
call 800-769-3571 to speak to a
credit counselor today**